

# Procurement Policy

Thomas Vale Construction are totally committed to the following Codes of Ethics and Best Practice in accordance with the principles of the CIPS (Chartered Institute of Purchasing & Supply), CIAPS (Construction Industry Accredited Performance Scheme) and other Company Policy Statements as issued.

## Principles

Thomas Vale representatives will always seek to uphold and enhance the standing of the purchasing and supply profession and will always act professionally and selflessly by:

- Maintaining the highest possible standards of integrity in all business dealings
- Rejecting any business practice which might reasonably be deemed improper and never using their authority or position for personal gain
- Fostering the highest possible standards of professional competence amongst those for whom they are responsible
- Optimising the use of resources which they influence and for which they are responsible to provide the maximum benefit to Thomas Vale Construction and our Clients
- Complying both with the letter and spirit of
  - The Law of the Country of Purchase
  - UK Guidance on Professional Practices
  - Contractual Obligations

## Construction Industry Accredited Performance Scheme

Public and private construction clients, prime contractors, sub-contractors, quality organisations, inspectors, auditors and training organisations use CIAPS to foster the wider adoption of best practices and the continuous improvement of core competences within the wider construction industry . CIAPS provides a route to formal recognition of this commitment by providing an integrated data and communications system, which in turn provides all partners in the construction industry with the tools to develop improved business practice

- Enables a company to objectively demonstrate the achievement of a universal set of standards and competencies at the pre-qualification stage.
- Provides a competitive advantage over those companies who cannot demonstrate these same standards.
- Reduces compliance costs associated with existing pre-qualification questionnaires as the CIAPS standards become more widely adopted.
- Relevant to all contractors regardless of their chosen market or markets.
- Creates new business opportunities as the movement towards partnering and integrated supply chains gathers further momentum in the public and private sectors.
- Acts as a business improvement tool to help consolidate best practice principles and achieve greater productivity and profitability.
- Flexible - no obligation to progress to a level that does not suit the company's commercial needs.
- Incorporates a quality management system for customer management

Approved by SA Hyde, Managing Director (April 2009)

